

The Cincinnati Insurance Company

A Stock Insurance Company

COMMUNITY ASSOCIATION DIRECTORS AND OFFICERS LIABILITY COVERAGE PART DECLARATIONS

THIS COVERAGE PART PROVIDES CLAIMS-MADE COVERAGE, WHICH APPLIES ONLY TO CLAIMS FIRST MADE DURING THE POLICY PERIOD OR ANY APPLICABLE EXTENDED REPORTING PERIOD. TO THE EXTENT IT IS NOT OTHERWISE INDICATED, THE LIMIT OF INSURANCE TO PAY DAMAGES OR SETTLEMENTS WILL BE REDUCED AND MAY BE EXHAUSTED BY DEFENSE COSTS, AND DEFENSE COSTS WILL BE APPLIED AGAINST THE DEDUCTIBLE. IN NO EVENT WILL WE BE LIABLE FOR DEFENSE COSTS OR THE AMOUNT OF ANY JUDGMENT OR SETTLEMENT IN EXCESS OF THE LIMIT OF INSURANCE. READ THE ENTIRE POLICY CAREFULLY.

Policy Number: **EMO 044 17 07**

Named Insured is the same as it appears in the Common Policy Declarations unless another entry is made here.

Limit of Insurance:	\$ <u>1,000,000</u>	in the aggregate
Investigative Costs Sublimit:	\$ <u>100,000</u>	in the aggregate
Excess Benefit Transaction Tax Sublimit:	\$ <u>20,000</u>	submit per organizational manager

Additional Defense Limit of Insurance:	\$ <u>UNLIMITED</u>	in the aggregate
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Excess Side A Limit of Insurance:	\$ <u>NOT COVERED</u>	in the aggregate
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	\$ <u>0</u>	each claim under Insuring Agreement A (Insured Persons)
Deductibles:	\$ <u>1,000</u>	each claim under Insuring Agreement B (Indemnification)
	\$ <u>1,000</u>	each claim under Insuring Agreement C (Organization)

Retroactive Date:	<u>N/A</u>
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Prior or Pending Date:	<u>06-01-2017</u>
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Continuity Date:	<u>06-01-2017</u>
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Forms and endorsements applicable to this coverage part:

ML106 01/16 COMMUNITY ASSOCIATION DIRECTORS AND OFFICERS LIABILITY COVERAGE